

DEBTOR: Epic Companies Midwest 2023 LLC

CASE NO: 24-30282

Form 2-B

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 10/1/2024 to 10/31/2024

CASH FLOW SUMMARY	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>#####</u>	<u>Dec-24</u>	<u>Accumulated</u>
1. Beginning Cash Balance	\$ 177,704.18	\$ 180,622.51	\$ 180,760.63	\$ 202,757.45	\$ _____	\$ _____	\$ 177,704.18 (1)
2. Cash Receipts							
Operations	1,375.00	-	-	-	-	-	1,375.00
Sale of Assets	-	-	-	-	-	-	-
Loans/advances	-	-	-	-	-	-	-
Other: Loan Interest Income	5,015.33	207.00	22,100.01	7,366.67	-	-	34,689.01
Other: Interest Income	-	-	-	-	-	-	-
Total Cash Receipts	\$ 6,390.33	\$ 207.00	\$ 22,100.01	\$ 7,366.67	\$ _____	\$ _____	\$ 36,064.01
3. Cash Disbursements							
Operations	3,472.00	68.88	103.19	333.51	-	-	3,977.58
Debt Service/Secured loan payment	-	-	-	-	-	-	-
Professional fees/U.S. Trustee fees	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total Cash Disbursements	\$ 3,472.00	\$ 68.88	\$ 103.19	\$ 333.51	\$ _____	\$ _____	\$ 3,977.58
4. Net Cash Flow (Total Cash Receipts less Total Cash Disbursements)	2,918.33	138.12	21,996.82	7,033.16	-	-	32,086.43
5 Ending Cash Balance (to Form 2-C)	\$ 180,622.51	\$ 180,760.63	\$ 202,757.45	\$ 209,790.61	\$ _____	\$ _____	\$ 209,790.61 (2)

CASH BALANCE SUMMARY

	<u>Financial Institution</u>	<u>Book Balance</u>
Petty Cash	\$ _____	0
Operating Account	First Western Bank & Trust	0
Debtor-in-possession Account	US Bank	209,790.61
Other Interest-bearing Account	\$ _____	0
TOTAL (must agree with Ending Cash Balance above)	\$ 209,790.61	

(1) *Accumulated beginning cash balance is the cash available at the commencement of the case.*

Current month beginning cash balance should equal the previous month's ending balance.

(2) *All cash balances should be the same.*

DEBTOR: Epic Companies Midwest 2023 LLC

CASE NO: 24-30282

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 10/1/2024 to 10/31/2024

CASH RECEIPTS DETAIL
(attach additional sheets as necessary)

Account No:

Date	Payer	Description	Amount
10/1/2024	Epic Unite REH	Other: Loan Interest Income	\$ 3,125.00
10/1/2024	Epic Unite REH	Other: Loan Interest Income	375.00
10/1/2024	Epic Unite REH	Other: Loan Interest Income	400.00
10/1/2024	Epic Unite REH	Other: Loan Interest Income	2,000.00
10/1/2024	Epic Unite REH	Other: Loan Interest Income	1,466.67

Total Cash Receipts \$ 7,366.67 (1)

(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1

Page 2 of 3

Rev. 01/01/18

DEBTOR: Epic Companies Midwest 2023 LLC

CASE NO: 24-30282

Form 2-B

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 10/1/2024 to 10/31/2024

CASH DISBURSEMENTS DETAIL
(attach additional sheets as necessary)

Account No: [REDACTED] [REDACTED]

Date	Check No.	Payee	Description (Purpose)	Amount
10/15/2024		USBank	Operations	79.17
10/18/2024		Seward & Associates	Operations	129.34
10/29/2024		Cogency Global Inc.	Operations	125.00
Total Cash Disbursements			\$	<u><u>333.51</u></u> (1)

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1

DEBTOR: Epic Companies Midwest 2023 LLC

CASE NO:

24-30282

**Form 2-C
COMPARATIVE BALANCE SHEET**

	For Period Ending <u>10/31/2024</u>		7/8/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	Petition Date (1)
ASSETS										
Current Assets:										
Cash (from Form 2-B, line 5)	\$ -	\$ 180,622.51	\$ 180,760.63	\$ 202,757.45	\$ 209,790.61	\$ -	\$ -	\$ -	\$ -	\$ 177,704.18
Accounts Receivable (from Form 2-E)	-	199,479.72	154,700.88	231,894.45	300,146.35	-	-	-	-	133,562.64
Receivable from Officers, Employees, Affiliates	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Other Current Assets (List)	-	-	-	-	-	-	-	-	-	-
Total Current Assets	\$ -	\$ 380,102.23	\$ 335,461.51	\$ 434,651.90	\$ 509,936.96	\$ -	\$ -	\$ -	\$ -	\$ 311,266.82
Fixed Assets:										
Land	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building	-	-	-	-	-	-	-	-	-	-
Equipment, Furniture and Fixtures	-	-	-	-	-	-	-	-	-	-
Total Fixed Assets	-	-	-	-	-	-	-	-	-	-
Less: Accumulated Depreciation	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Assets (List):										
Notes Receivable	-	12,067,346.12	11,495,070.19	11,495,070.19	11,495,070.19	-	-	-	-	12,067,346.12
TOTAL ASSETS	\$ -	\$ 12,447,448.35	\$ 11,830,531.70	\$ 11,929,722.09	\$ 12,005,007.15	\$ -	\$ -	\$ -	\$ -	\$ 12,378,612.94
LIABILITIES										
Post-petition Accounts Payable (from Form 2-E)	\$ -	\$ -	\$ 37,326.93	\$ 57,176.61	\$ 115,208.87	\$ -	\$ -	\$ -	\$ -	\$ -
Post-petition Accrued Professional Fees (from Form 2-E)	-	-	-	-	-	-	-	-	-	-
Post-petition Taxes Payable (from Form 2-E)	-	-	-	-	-	-	-	-	-	-
Post-petition Notes Payable	-	-	-	-	-	-	-	-	-	-
Other Post-petition Payable (List):	-	-	-	-	-	-	-	-	-	-
Total Post Petition Liabilities	\$ -	\$ -	\$ 37,326.93	\$ 57,176.61	\$ 115,208.87	\$ -	\$ -	\$ -	\$ -	\$ -
Pre Petition Liabilities:										
Secured Debt	-	-	-	-	-	-	-	-	-	-
Priority Debt	-	-	-	-	-	-	-	-	-	-
Prepetition Unsecured Debt	-	12,327,013.80	11,754,737.87	11,754,737.87	11,754,737.87	-	-	-	-	12,327,013.80
Class B	-	-	-	-	-	-	-	-	-	-
Total Pre Petition Liabilities	\$ -	\$ 12,327,013.80	\$ 11,754,737.87	\$ 11,754,737.87	\$ 11,754,737.87	\$ -	\$ -	\$ -	\$ -	\$ 12,327,013.80
TOTAL LIABILITIES	\$ -	\$ 12,327,013.80	\$ 11,792,064.80	\$ 11,811,914.48	\$ 11,869,946.74	\$ -	\$ -	\$ -	\$ -	\$ 12,327,013.80
OWNERS' EQUITY										
Owner's/Stockholder's Equity	\$ -	\$ 120,434.55	\$ 38,466.90	\$ 117,807.61	\$ 135,060.41	\$ -	\$ -	\$ -	\$ -	\$ 51,599.14
Retained Earnings - Prepetition	-	-	-	-	-	-	-	-	-	-
Retained Earnings - Post-petition	-	-	-	-	-	-	-	-	-	-
TOTAL OWNERS' EQUITY	\$ -	\$ 120,434.55	\$ 38,466.90	\$ 117,807.61	\$ 135,060.41	\$ -	\$ -	\$ -	\$ -	\$ 51,599.14
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ -	\$ 12,447,448.35	\$ 11,830,531.70	\$ 11,929,722.09	\$ 12,005,007.15	\$ -	\$ -	\$ -	\$ -	\$ 12,378,612.94

(1) Petition date values are taken from the Debtor's balance sheet as of the petition date or are the values listed on the Debtor's schedules.

Page 1 of 1
Rev. 01/01/18

DEBTOR: Epic Companies Midwest 2023 LLC

CASE NO: 24-30282

Form 2-D
PROFIT AND LOSS STATEMENT
For Period 10/1/2024 to 10/31/2024

	<u>Current Month</u>	<u>Accumulated Total (1)</u>
Gross Operating Revenue	\$ -	\$ 1,375.00
Less: Discounts, Returns and Allowances	(-)	(-)
Net Operating Revenue	<u>\$ -</u>	<u>\$ 1,375.00</u>
Cost of Goods Sold	- -	- -
Gross Profit	<u>\$ -</u>	<u>\$ 1,375.00</u>
Operating Expenses		
Compensation	\$ -	\$ 3,472.00
Selling, General and Administrative	333.51	505.58
Rents and Leases	- -	- -
Depreciation, Depletion and Amortization	- -	- -
Other (list):	- -	- -
	- -	- -
Total Operating Expenses	<u>\$ 333.51</u>	<u>\$ 3,977.58</u>
Operating Income (Loss)	<u>\$ (333.51)</u>	<u>\$ (2,602.58)</u>
Non-Operating Income and Expenses		
Other Non-Operating Expenses	\$ -	\$ -
Gains (Losses) on Sale of Assets	- -	- -
Interest Income	7,366.67	34,689.01
Interest Expense	- -	- -
Other Non-Operating Income	- -	- -
Net Non-Operating Income or (Expenses)	<u>\$ 7,366.67</u>	<u>\$ 34,689.01</u>
Reorganization Expenses		
Legal and Professional Fees	\$ -	\$ -
Other Reorganization Expense	- -	- -
Total Reorganization Expenses	<u>\$ -</u>	<u>\$ -</u>
Net Income (Loss) Before Income Taxes	<u>\$ 7,033.16</u>	<u>\$ 32,086.43</u>
Federal and State Income Tax Expense (Benefit)	- -	- -
NET INCOME (LOSS)	<u>\$ 7,033.16</u>	<u>\$ 32,086.43</u>

(1) *Accumulated Totals include all revenue and expenses since the petition date.*

DEBTOR: Epic Companies Midwest 2023 LLC

CASE NO:

24-30282

**Form 2-E
SUPPORTING SCHEDULES**

For Period: 10/1/2024 to 10/31/2024

ACCOUNTS RECEIVABLE AND POST PETITION PAYABLE AGING

<u>Due</u>	<u>7/31/2024</u>	<u>8/31/2024</u>	<u>9/30/2024</u>	<u>10/31/2024</u>	<u>11/30/2024</u>	<u>12/31/2024</u>	<u>Post Petition Accounts Payable</u>
Under 30 days	\$ 75,199.07	69,954.50	77,193.57	75,618.57			58,032.26
30 to 60 days	-	67,832.40	69,954.50	69,826.90			19,849.68
61 to 90 days	-	-	67,832.40	69,954.50			37,326.93
91 to 120 days	-	-	-	67,832.40			-
Over 120 days	-	-	-	-			-
Total Post Petition	75,199.07	137,786.90	214,980.47	283,232.37			
Pre Petition Amounts	124,280.65	116,913.98	116,913.98	116,913.98			
Total Accounts Receivable	\$ 199,479.72	\$ 254,700.88	\$ 331,894.45	\$ 400,146.35			
Less: Bad Debt Reserve		<u>(100,000.00)</u>	<u>(100,000.00)</u>	<u>(100,000.00)</u>			
Net Accounts Receivable (to Form 2-C)	\$ 199,479.72	\$ 154,700.88	\$ 231,894.45	\$ 300,146.35			

**Total Post Petition
Acc 115,208.87**

* Attach a detail listing of accounts receivable and post-petition accounts payable

**Pre-Petition
Accounts Payable 49,264.58**

**Total
Accounts Payable 164,473.45**

SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS

	<u>Month-end Retainer Balance</u>	<u>Current Month's Accrual</u>	<u>Paid in Current Month</u>	<u>Date of Court Approval</u>	<u>Month-end Balance Due *</u>
Debtor's Counsel	\$				
Counsel for Unsecured Creditors' Committee					
Trustee's Counsel					
Accountant					
Other: CRO		-	-		-
Total	\$ -	\$ -	\$ -		-

*Balance due to include fees and expenses incurred but not yet paid.

SCHEDULE OF PAYMENTS AND TRANSFERS TO PRINCIPALS/EXECUTIVES**

<u>Payee Name</u>	<u>Position</u>	<u>Nature of Payment</u>	<u>Amount</u>
			\$

**List payments and transfers of any kind and in any form made to or for the benefit of any proprietor, owner, partner, shareholder, officer or director.